

**INTERNATIONAL RESERVES AND RELATED FOREIGN ACCOUNTS**  
(N million)

End of Year/ Month	MONETARY AUTHORITY FOREIGN ASSETS											COMMERCIAL BANKS			OVERALL POSITION
	INTERNATIONAL RESERVES <sup>1</sup>						Other Central Bank Assets <sup>3</sup>	Central Bank Foreign Liabilities	Total (6+7-8)	Other Public Sector Foreign Exchange <sup>4</sup>	Total for Public Sector (9+10)	Foreign Assets	Foreign Liabilities	Net (12-13)	
	Gold	Special Drawing Rights	Reserve Position with IMF <sup>2</sup>	FOREIGN EXCHANGE		Total (1 to 5)									
				With Central Bank	With Federal Govern- ment										
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
December 1979	19.0	79.6	219.7	2,724.7	16.8	3,059.8	20.6	21.5	3,058.9	8.1	3,067.0	236.3	66.6	169.7	3,236.7
December 1980	19.0	92.0	257.8	5,076.4	16.8	5,462.0	23.9	36.8	5,449.1	7.3	5,456.4	250.2	88.4	161.8	5,618.2
December 1981	19.0	177.2	331.4	1,897.2	16.8	2,441.6	16.2	37.0	2,420.8	6.6	2,427.4	259.2	131.0	128.2	2,555.6
December 1982	19.0	29.9	—	977.6	16.8	1,043.3	15.0	263.9	794.4	6.6	801.0	246.5	231.1	15.4	816.4
December 1983	19.0	29.5	56.5	676.7	16.8	798.5	15.8	439.7	374.6	5.7	380.3	343.5	262.5	81.0	461.3
1984															
January	19.0	18.8	56.5	545.1	16.8	656.2	7.9	439.7	224.4	5.7	230.1	351.3	265.2	86.1	316.2
February	19.0	16.7	56.5	526.2	16.8	635.2	15.3	439.7	210.8	5.8	216.6	375.2	241.8	133.4	350.0
March	19.0	16.7	56.5	649.1	16.8	758.1	15.3	440.3	333.1	5.8	338.9	426.0	195.3	230.7	569.6
April	19.0	16.3	56.5	794.5	16.8	903.1	15.4	440.1	478.4	6.0	484.4	422.4	191.7	230.7	715.1
May	19.0	16.3	56.5	754.3	16.8	862.9	15.4	438.3	443.0	6.0	449.0	413.5	190.7	222.8	671.8
June	19.0	16.3	56.5	938.9	16.8	1,047.5	15.4	480.4	582.5	6.0	588.5	419.4	151.9	267.5	856.0
July	19.0	16.3	56.5	886.3	16.8	994.9	15.6	477.6	532.9	6.0	538.9	413.8	188.3	225.5	764.4
August	19.0	16.3	56.5	669.2	16.8	777.8	15.6	477.5	315.9	6.0	321.9	418.8	188.3	265.5	587.4
September	19.0	9.4	56.5	831.8	16.8	933.5	15.6	469.2	479.9	6.0	485.9	367.6	140.4	227.2	707.1
October	19.0	9.4	56.5	1,057.5	16.8	1,159.2	15.6	469.2	705.6	6.0	711.6	452.4	129.3	323.1	1,034.7
November	19.0	9.4	56.5	810.2	16.8	911.9	15.6	464.4	463.1	5.8	468.9	393.1	98.3	294.8	763.7
December	19.0	6.6	63.8	1,054.4	16.8	1,160.6	15.6	466.1	710.1	5.8	715.9	412.5	93.0	319.5	1,035.4
1985															
January*	19.0	8.7	—	914.2	16.8	958.7	16.6	470.0	505.3	5.9	511.2	413.2	157.6	255.6	766.8
February*	19.0	8.7	—	1,124.4	16.8	1,168.9	16.2	469.5	715.6	5.9	721.5	507.6	204.3	303.4	1,024.9
March*	19.0	8.7	—	1,152.2	16.8	1,966.7	16.2	472.5	740.4	5.7	746.1	484.2	244.5	239.7	985.8
April*	19.0	8.7	—	1,147.4	16.8	1,191.9	16.2	472.5	735.6	5.6	741.2	447.9	232.7	215.1	956.3
May*	19.0	6.0	—	1,106.8	16.8	1,148.6	16.2	484.0	680.8	5.7	686.5	480.8	201.0	279.8	966.3
June*	19.0	6.0	—	989.8	16.8	1,031.6	16.2	474.8	573.0	5.7	578.7	542.0	203.4	338.6	917.3
July	19.0	6.0	—	762.9	16.8	804.7	16.5	472.2	349.0	5.7	354.7	483.0	194.0	289.0	643.7
August	19.0	5.9	—	716.3	16.8	758.0	16.5	471.4	303.1	5.7	308.8	374.5	196.7	177.8	486.6
September	19.0	5.9	—	742.8	16.8	784.5	16.5	480.2	320.8	5.5	326.3	362.4	235.8	126.6	452.9

<sup>1</sup> International Reserves, as defined by the International Monetary Fund, including foreign assets of the Federal Government.

<sup>2</sup> Prior to February 1977, part of Nigeria's Reserves Position in the Fund, associated with Nigeria's lending to the Fund under the Oil facility, was held by the Federal Government. Such assets were transferred to the Central Bank. Data reported here comprise both Central Bank and Federal Government position.

<sup>3</sup> Data related to 'attached assets'.

<sup>4</sup> Comprise foreign exchange held by State and Local Governments, the NIDB and other development institutions.

\*Revised